



Delta

2024 DRAFT FINANCIAL PLAN SUMMARY



City of Delta updates its five-year Financial Plan annually to ensure its finances are managed responsibly and reflect the priorities identified by Council and the community.

Delta Council has worked diligently with staff to develop a 2024 Draft Financial Plan which recognizes the current economic environment while maintaining exceptional City service levels and continuing the City's commitment to increase recreation capital investment.

The 2024 Draft Financial Plan being considered by Council totals \$450 million, which includes an operating budget of \$290 million and a capital budget of \$160 million.

Delta Council is looking for your input on the 2024 Draft Financial Plan to help inform the City what your priorities are and how to best invest your tax dollars.

2024 FINANCIAL PLAN BUDGET HIGHLIGHTS

In addition to maintaining exceptional City service levels, key projects and initiatives the City is excited to move forward with include:

- Renewing Winskill Aquatic and Fitness Centre
- Revitalizing the Ladner Waterfront
- Building a 2nd Synthetic Turf Field at Mackie Park
- Improving track facilities at Delta Secondary School and Seaquam Secondary School
- Advancing the Cromie Park Master Plan
- Upgrading Annieville Park
- Creating the South Delta Secondary School Field Design
- Preparing a Master Plan for John Oliver Park
- Exploring a cover for the North Delta Recreation Centre Outdoor Pool
- Streamlining development services to achieve provincial housing target
- Increasing funding for Police and Fire
- Advancing climate action initiatives with the installation of new EV charging stations, implementation of tree management strategies, and activation of extreme weather preparedness
- Implementing cycling and sidewalk connections, traffic management, crosswalks, traffic signals/devices, and other safety improvements

BUDGET ENVIRONMENT

Recognizing the impact of rising costs affecting residents, families, and businesses across Delta, Mayor and Delta Council have worked hard to ensure that the City achieves a disciplined Financial Plan that continues our commitment to investing in key priorities while maintaining a strong fiscal position.

Delta Council understands that everyone has been impacted by rising costs and inflation. In the current economic environment, the City is also dealing with inflationary pressures and other rising material and labour costs that are beyond our control. These increased prices have impacted Delta's purchasing power and operating budget in the form of higher fuel, maintenance contracts, insurance, and utility costs. There has also been a significant increase to costs relating to E-Comm services, which support our emergency services, as well as recently signed Collective Agreements with increases aligned with rising inflation.

The City is continuously exploring responsible ways to streamline operational processes and find efficiencies in order to fund new work. As part of this process, prioritizing safety and building a level of flexibility into our budget will allow the City to respond to the changing economic pressures and community needs throughout the year.

2024 DRAFT FINANCIAL PLAN: OPERATING, CAPITAL, AND UTILITIES

Council is currently considering the 2024 Draft Financial Plan which includes budgets for general operating, capital, and utilities.

GENERAL OPERATING

Operating budget is the annual budget that funds services and programs for residents and businesses. This includes police, fire and emergency services, community development, bylaw enforcement, and operations of our many city facilities such as our recreation centres. The operating budget is determined based on what it will cost to provide City Operational Services and programs at service levels set by Council.

GENERAL CAPITAL

The capital budget is used to maintain, improve, and build new infrastructure. The capital program includes funding for civic buildings, roads, water, sewer, drainage, parks, equipment, and other items. The following factors are considered in developing the capital plan including the age and condition of existing City assets, risk assessments, coordination of other capital projects, and future needs of the community.

UTILITIES

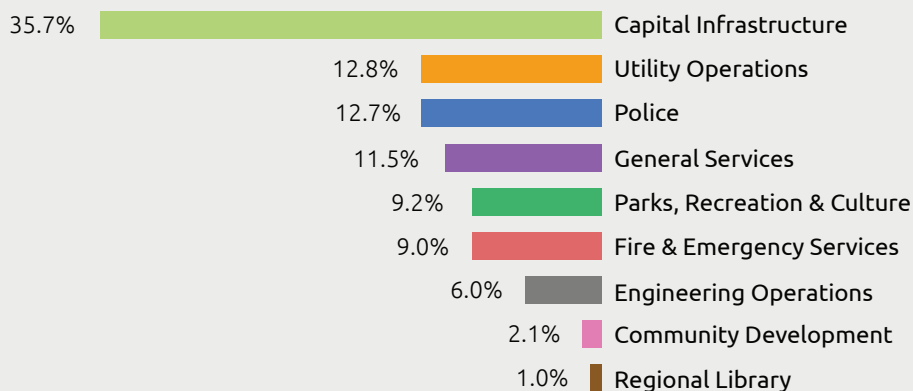
Utility user rates fund operating and capital budgets for water, sewer, and solid waste (garbage and recycling) programs.

2024 DRAFT FINANCIAL PLAN

Delta's 2024 Draft Financial Plan totals \$450 million, which includes general operations of \$232 million, utilities operations of \$58 million, and the capital program of \$160 million (\$85 million in new projects and \$75 million in provisions and capital projects carried forward from previous year).

Expenditures – Total expenditures by functional area are \$450 million. The financial plan expenditures are comprised of general operating, utilities operating, and capital.

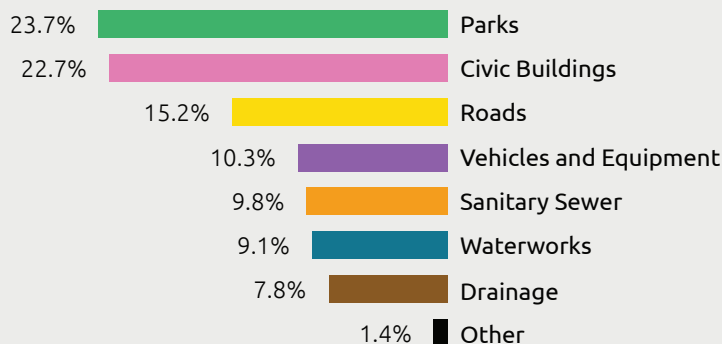
Consolidated Expenditures by Function \$450 million



Revenues – The City has budgeted \$450 million in revenue. The revenue sources include property taxation, utility rates, user fees, grants, reserves, investment income, and other items.

Capital Plan – Delta's 2024 capital budget (new projects) totals \$85 million, which are grouped into the following categories:

Capital Expenditures by Category \$85 million (New 2024 Projects)



Visit letstalk.delta.ca/budgetconsultation and complete the survey by November 29, 2023

2024 DRAFT FINANCIAL PLAN

Revenues from taxation, user fees, and other sources fund City operations that focus on community safety and well-being, economic health and resiliency, recreation programs and services, City planning, and development.

The City is committed to investing in improved City infrastructure and enhancements to existing buildings and facilities.

In 2024, new funding is provided for increased recreation capital, including an exploration of the renewal of the Winskill Aquatic and Fitness Centre, Ladner Waterfront Revitalization, Cromie Park and John Oliver Park Master Plans, and improved track facilities across Delta.

Keeping Delta's community safe continues to be a key priority. Fire and Police protective services work together to reduce community risks by providing enforcement, education, and creating a safer environment.

PROPERTY TAX IMPACTS

When preparing the 2024 Draft Financial Plan, careful consideration was given to the following:

1. Maintaining our current core service levels and keeping up with renewal and replacement of aging capital assets
2. Continuing to provide support to businesses and residents
3. Investing in recreational capital

2024 Proposed Property Tax Increase Breakdown

5.75%	City Operational Services
+2.00%	Recreation Capital Investment Levy
7.75%	

FINANCIAL PLAN PUBLIC CONSULTATION

The City of Delta is embarking on our Budget Consultation for 2024 and would like your feedback on the 2024 Draft Financial Plan being considered by Delta Council. Learn more about Delta's Financial Plan and provide your comments at letstalk.delta.ca/budgetconsultation





Budget Consultation 2024

We want to hear from you!

Your City, Your Budget. We want to hear from you!

We need your input on the 2024 Draft Financial Plan.

Fill out the survey by **November 29, 2023** to tell us your priorities to help inform Delta Council.

Submit your feedback at: letstalk.delta.ca/budgetconsultation



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